



Transparency notifications BlackRock, Inc.

- 4 notifications referring to situation on 1, 2, 3 and 6 August 2018
- Threshold crossed: 5%
- Latest holding: 5.04%

Brussels (Belgium), 8 August 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 4 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 2, 3, 6 and 7 August 2018 respectively.

In the first and in the third notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 1 August and on 3 August 2018 respectively.

In the second and in the fourth notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 2 August and again on 6 August 2018.

On 1 August 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 075 218 UCB shares with voting rights (versus 9 138 257 shares in its previous notification also dated 2 August 2018 but referring to its shareholding on 31 July 2018), representing 4.67% of the total number of shares issued by the company (194 505 658) (versus 4.70% in the previous notification) as well as 622 197 equivalent financial instruments (versus 625 727 in its previous notification) representing 0.32% of the total number of shares issued by the company (same percentage as in the previous notification).

On 6 August 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 182 900 UCB shares with voting rights, representing 4.72% of the total number of shares issued by the company, as well as 623 970 equivalent financial instruments, representing 0.32% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in all notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 2 August 2018 included the following specific information:

- **Date on which the threshold is crossed:** 1 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	20.988	20.988		0,01%	
BlackRock (Singapore) Limited	7.282	7.282		0,00%	
BlackRock Advisors (UK) Limited	1.582.684	1.617.651		0,83%	
BlackRock Advisors, LLC	222.173	222.173		0,11%	
BlackRock Asset Management Canada Limited	151.157	151.157		0,08%	
BlackRock Asset Management Deutschland AG	250.237	250.237		0,13%	
BlackRock Asset Management North Asia Limited	997	997		0,00%	
BlackRock Capital Management, Inc.	70	0		0,00%	
BlackRock Financial Management, Inc.	162.880	162.866		0,08%	
BlackRock Fund Advisors	2.400.580	2.398.279		1,23%	
BlackRock Institutional Trust Company, National Association	3.245.552	3.243.086		1,67%	
BlackRock International Limited	24.746	24.746		0,01%	
BlackRock Investment Management (Australia) Limited	68.046	67.221		0,03%	
BlackRock Investment Management (UK) Limited	387.901	382.958		0,20%	
BlackRock Investment Management, LLC	296.115	296.111		0,15%	
BlackRock Japan Co., Ltd.	316.849	229.466		0,12%	
Subtotal	9.138.257	9.075.218		4,67%	
TOTAL		9.075.218	0	4,67%	0,00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			6.156	0,00%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4.807	0,00%	cash
BlackRock Advisors, LLC	Contract for Difference			15.167	0,01%	cash
BlackRock Financial Management, Inc.	Contract for Difference			902	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			277.449	0,14%	cash
BlackRock International Limited	Contract for Difference			7.507	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			188.920	0,10%	cash
BlackRock Investment Management, LLC	Contract for Difference			121.289	0,06%	cash
TOTAL				622.197	0,32%	

TOTAL (A & B)		# of voting rights	% of voting rights
		CALCULATE	9.697.415
			4,99%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

2.3. The second transparency notification dated 3 August 2018 included the following specific information:

- **Date on which the threshold is crossed:** 2 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction				
		# of voting rights	# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	20.988	20.988		0,01%		
BlackRock (Singapore) Limited	7.282	7.282		0,00%		
BlackRock Advisors (UK) Limited	1.617.651	1.650.753		0,85%		
BlackRock Advisors, LLC	222.173	222.173		0,11%		
BlackRock Asset Management Canada Limited	151.157	151.157		0,08%		
BlackRock Asset Management Deutschland AG	250.237	251.322		0,13%		
BlackRock Asset Management North Asia Limited	997	997		0,00%		
BlackRock Financial Management, Inc.	162.866	162.866		0,08%		
BlackRock Fund Advisors	2.398.279	2.402.382		1,24%		
BlackRock Institutional Trust Company, National Association	3.243.086	3.241.414		1,67%		
BlackRock International Limited	24.746	24.746		0,01%		
BlackRock Investment Management (Australia) Limited	67.221	67.221		0,03%		
BlackRock Investment Management (UK) Limited	382.958	384.228		0,20%		
BlackRock Investment Management, LLC	296.111	296.112		0,15%		
BlackRock Japan Co., Ltd.	229.466	229.604		0,12%		
Subtotal	9.075.218	9.113.245		4,69%		
TOTAL		9.113.245	0	4,69%	0,00%	

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			9.993	0,01%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4.807	0,00%	cash
BlackRock Advisors, LLC	Contract for Difference			15.167	0,01%	cash
BlackRock Financial Management, Inc.	Contract for Difference			902	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			283.339	0,15%	cash
BlackRock International Limited	Contract for Difference			7.507	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			182.628	0,09%	cash
BlackRock Investment Management, LLC	Contract for Difference			121.289	0,06%	cash
TOTAL				625.632	0,32%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9.738.877	5,01%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.4. The third transparency notification dated 6 August 2018 included the following specific information:

- **Date on which the threshold is crossed:** 3 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0		0		0,00%
BlackRock (Netherlands) B.V.	20.988		20.988		0,01%
BlackRock (Singapore) Limited	7.282		7.282		0,00%
BlackRock Advisors (UK) Limited	1.650.753		1.584.284		0,81%
BlackRock Advisors, LLC	222.173		222.173		0,11%
BlackRock Asset Management Canada Limited	151.157		151.157		0,08%
BlackRock Asset Management Deutschland AG	251.322		251.322		0,13%
BlackRock Asset Management North Asia Limited	997		997		0,00%
BlackRock Financial Management, Inc.	162.866		162.867		0,08%
BlackRock Fund Advisors	2.402.382		2.402.536		1,24%
BlackRock Institutional Trust Company, National Association	3.241.414		3.241.152		1,67%
BlackRock International Limited	24.746		24.746		0,01%
BlackRock Investment Management (Australia) Limited	67.221		68.128		0,04%
BlackRock Investment Management (UK) Limited	384.228		348.778		0,18%
BlackRock Investment Management, LLC	296.112		296.095		0,15%
BlackRock Japan Co., Ltd.	229.604		279.304		0,14%
Subtotal	9.113.245		9.061.809		4,66%
TOTAL		0	9.061.809	0,00%	4,66%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			12.314	0,01%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4.807	0,00%	cash
BlackRock Advisors, LLC	Contract for Difference			15.167	0,01%	cash
BlackRock Financial Management, Inc.	Contract for Difference			902	0,00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			292.916	0,15%	cash
BlackRock International Limited	Contract for Difference			7.428	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			173.410	0,09%	cash
BlackRock Investment Management, LLC	Contract for Difference			121.289	0,06%	cash
TOTAL				628.233	0,32%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9.690.042	4,98%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

2.5. The fourth transparency notification dated 7 August 2018 included the following specific information:

- **Date on which the threshold is crossed:** 6 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction				
		# of voting rights	# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	20.988	20.988		0,01%		
BlackRock (Singapore) Limited	7.282	7.282		0,00%		
BlackRock Advisors (UK) Limited	1.584.284	1.582.308		0,81%		
BlackRock Advisors, LLC	222.173	222.173		0,11%		
BlackRock Asset Management Canada Limited	151.157	151.157		0,08%		
BlackRock Asset Management Deutschland AG	251.322	251.322		0,13%		
BlackRock Asset Management North Asia Limited	997	997		0,00%		
BlackRock Financial Management, Inc.	162.867	162.866		0,08%		
BlackRock Fund Advisors	2.402.536	2.403.649		1,24%		
BlackRock Institutional Trust Company, National Association	3.241.152	3.240.158		1,67%		
BlackRock International Limited	24.746	24.746		0,01%		
BlackRock Investment Management (Australia) Limited	68.128	68.128		0,04%		
BlackRock Investment Management (UK) Limited	348.778	481.917		0,25%		
BlackRock Investment Management, LLC	296.095	296.112		0,15%		
BlackRock Japan Co., Ltd.	279.304	269.097		0,14%		
Subtotal	9.061.809	9.182.900		4,72%		
TOTAL		9.182.900	0	4,72%	0,00%	

B) Equivalent financial instruments	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	After the transaction		Settlement
					# of voting rights that may be acquired if the instrument is exercised	% of voting rights	
	BlackRock Advisors (UK) Limited	Securities Lent			12.314	0,01%	physical
	BlackRock Advisors (UK) Limited	Contract for Difference			4.534	0,00%	cash
	BlackRock Advisors, LLC	Contract for Difference			15.167	0,01%	cash
	BlackRock Financial Management, Inc.	Contract for Difference			837	0,00%	cash
	BlackRock Institutional Trust Company, National Association	Contract for Difference			294.797	0,15%	cash
	BlackRock International Limited	Contract for Difference			7.047	0,00%	cash
	BlackRock Investment Management (UK) Limited	Contract for Difference			167.985	0,09%	cash
	BlackRock Investment Management, LLC	Contract for Difference			121.289	0,06%	cash
TOTAL					623.970	0,32%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9.806.870	5,04%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

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