



Transparency notifications BlackRock, Inc.

- **2 notifications referring to situation on 23 August and 24 August 2018**
- **Threshold crossed: 5%**
- **Latest holding: 4.95%**

Brussels (Belgium), 29 August 2018 – 20:00 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 2 transparency notifications from BlackRock, Inc. (having its registered office at 55 East 52nd Street, New York, NY, 10055, U.S.A.), dated 24 August and 28 August 2018 respectively.

In the first notification BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights and equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has increased and has crossed the 5% threshold on 23 August 2018.

In the second notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights and an acquisition of equivalent financial instruments by its affiliates, its total holding in UCB SA/NV has decreased and has crossed downwards the 5% threshold on 24 August 2018.

On 23 August 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 9 107 565 UCB shares with voting rights (versus 9 051 239 shares in its previous notification), representing 4.68% of the total number of shares issued by the company (194 505 658) (versus 4.65% in its previous notification) as well as 646 436 equivalent financial instruments (versus 639 374 in its previous notification) representing 0.33% of the total number of shares issued by the company (same percentage as in its previous notification).

On 24 August 2018, BlackRock, Inc. (taking into account the holding of its affiliates) owned 8 980 417 UCB shares with voting rights, representing 4.62% of the total number of shares issued by the company, as well as 648 270 equivalent financial instruments, representing 0.33% of the total number of shares issued by the company.

2. Content of the notifications

2.1 The information mentioned hereafter was identical in both notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 5%
- **Denominator:** 194 505 658.

- **Chain of controlled undertakings through which the holding is effectively held:**

Please see the full chain of control in the 'Chain of Control' tab.

2.2 The first transparency notification dated 24 August 2018 included the following specific information:

- **Date on which the threshold is crossed:** 23 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction				
		# of voting rights	# of voting rights		% of voting rights	
			Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holders of voting rights						
BlackRock, Inc.	0	0		0,00%		
BlackRock (Netherlands) B.V.	20.988	20.988		0,01%		
BlackRock (Singapore) Limited	7.282	7.282		0,00%		
BlackRock Advisors (UK) Limited	1.526.019	1.566.291		0,81%		
BlackRock Advisors, LLC	217.837	217.837		0,11%		
BlackRock Asset Management Canada Limited	151.360	151.360		0,08%		
BlackRock Asset Management Deutschland AG	251.742	252.902		0,13%		
BlackRock Asset Management North Asia Limited	997	997		0,00%		
BlackRock Financial Management, Inc.	168.859	168.859		0,09%		
BlackRock Fund Advisors	2.381.014	2.384.656		1,23%		
BlackRock Institutional Trust Company, National Association	3.203.133	3.200.469		1,65%		
BlackRock International Limited	25.611	25.611		0,01%		
BlackRock Investment Management (Australia) Limited	72.837	72.837		0,04%		
BlackRock Investment Management (UK) Limited	351.166	353.118		0,18%		
BlackRock Investment Management, LLC	296.765	296.765		0,15%		
BlackRock Japan Co., Ltd.	375.629	387.593		0,20%		
Subtotal	9.051.239	9.107.565		4,68%		
	TOTAL	9.107.565	0	4,68%	0,00%	

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
	BlackRock Advisors (UK) Limited	Securities Lent			36.521	0,02%	physical
	BlackRock Investment Management (UK) Limited	Securities Lent			8.774	0,00%	physical
	BlackRock Advisors (UK) Limited	Contract for Difference			4.027	0,00%	cash
	BlackRock Advisors, LLC	Contract for Difference			15.682	0,01%	cash
	BlackRock Institutional Trust Company, National Association	Contract for Difference			339.591	0,17%	cash
	BlackRock Investment Management (UK) Limited	Contract for Difference			123.183	0,06%	cash
	BlackRock Investment Management, LLC	Contract for Difference			118.658	0,06%	cash
	TOTAL				646.436	0,33%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	9.754.001
		5,01%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going above 5%.

2.3. The second transparency notification dated 28 August 2018 includes the following specific information:

- **Date on which the threshold is crossed:** 24 August 2018.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	20,988	20,988		0.01%	
BlackRock (Singapore) Limited	7,282	7,282		0.00%	
BlackRock Advisors (UK) Limited	1,566,291	1,566,097		0.81%	
BlackRock Advisors, LLC	217,837	217,837		0.11%	
BlackRock Asset Management Canada Limited	151,360	151,360		0.08%	
BlackRock Asset Management Deutschland AG	252,902	253,598		0.13%	
BlackRock Asset Management North Asia Limited	997	997		0.00%	
BlackRock Financial Management, Inc.	168,859	168,859		0.09%	
BlackRock Fund Advisors	2,384,656	2,386,265		1.23%	
BlackRock Institutional Trust Company, National Association	3,200,469	3,200,469		1.65%	
BlackRock International Limited	25,611	25,611		0.01%	
BlackRock Investment Management (Australia) Limited	72,837	72,837		0.04%	
BlackRock Investment Management (UK) Limited	353,118	336,379		0.17%	
BlackRock Investment Management, LLC	296,765	296,765		0.15%	
BlackRock Japan Co., Ltd.	387,593	275,073		0.14%	
Subtotal	9,107,565	8,980,417		4.62%	
	TOTAL	8,980,417	0	4.62%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			36,521	0.02%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			15,045	0.01%	physical
BlackRock Advisors (UK) Limited	Contract for Difference			4,027	0.00%	cash
BlackRock Advisors, LLC	Contract for Difference			15,682	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			338,810	0.17%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			119,527	0.06%	cash
BlackRock Investment Management, LLC	Contract for Difference			118,658	0.06%	cash
TOTAL				648,270	0.33%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	9,628,687	4.95%

- **Additional information:**

The disclosure obligation arose due to total holding in voting rights for BlackRock, Inc. going below 5%.

3. Further information

This press release and the detailed transparency notification are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.5 billion in 2017. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news